

# CFO finds fast and flexible solution with repeatable processes to easily handle acquisitions



## Case Study

### The Situation

PE-backed SaaS company generating \$48M in revenue with 300 employees quickly outgrew finance and accounting systems after three acquisitions. The goal was to have one streamlined process to quickly onboard and manage all entities.

- ◆ Finance function was stretched after initial acquisitions
- ◆ Internal processes could not scale as the company grew
- ◆ No holistic visibility into all entities
- ◆ CFO was buried with time-consuming daily financial operations

### The Consero Solution

Consero Finance as a Service (FaaS) provides:

- ◆ Efficient finance & accounting software and workflows that include one GL for all entities with multidimensional views
- ◆ Experienced and on-demand finance team to address fluctuating needs
- ◆ Accurate, timely audit-ready financial reporting
- ◆ Consistent and reliable back-office services including, transaction processing, closing and reporting, to scale as needed

### The Client's Results

**On-Demand Finance Team:** Consero's skilled finance professionals tackle the back-office transactional work and can also scale as the company experiences a spike.

**New Systems:** Updated with best-in-breed systems and proven processes mapped to the business within 30-90 days improves the quality, efficiency, and cost structure of financial operations.

**Accurate and Real-Time Business Insight:** SIMPL's standardized and accurate financial reporting provides a clear financial picture of all entities and enables sharp decision making.

**Repeatable Results:** An acquisition-ready finance function that can easily onboard and manage new acquisitions onto one General Ledger.

**Time for Strategy:** CFO went from spending 5% of his time on strategy to 95% so he could focus on acquisitions and value-add initiatives.

## Right Networks®

Mike Dionne, CFO,  
discusses Consero's  
impact on their  
business.

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*"The relationship with Consero has allowed me to move quickly with our private equity investors and evaluate potential acquisitions.*

*If we were to swiftly execute on an opportunity, I'm confident that they would fold it in quickly and seamlessly."*

- Mike Dionne  
CFO

Right Networks®